

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued 2017

SGO Name: The Foundation for Rhode Island Day Schools
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Amount of Donations Received by the SGO: \$759,944 plus \$18,519 in other donations outside of SGO law
 Amount of Scholarships Granted by the SGO: \$750,000
 Amount of Donations Unused by the SGO: \$0.00
 expenses \$18,998.60

Number of schools represented by the SGO: 2

<u>Jewish Community Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02818	2	\$7,894.74	\$15,798.48
	02860	1	\$7,895	\$7,894.74
	02906	9	\$7,895	\$71,052.66
Total		12	\$7,895	\$94,736.84

<u>Providence Hebrew Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	8	\$7,895	\$63,157.92
	02886	1	\$7,895	\$7,894.74
	02906	74	\$7,895	\$584,210.76
Total		83	\$7,895	\$655,263.16

Scholarship Organization's Totals 95 \$7,895 \$750,000.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

2.5% was removed from the top for expenses.
 All of the remaining funds are evenly divided among those students whose family income was less than 250% of Federal poverty guidelines.
 12/27/2017